

**OUR
STRENGTH
IS IN OUR
NUMBERS**

**PA
Bankers**
PUBLIC AFFAIRS COMMITTEE
PaBPAC

**DEAR
FELLOW
BANKERS**



At the core of our banking communities lies the crucial responsibility of identifying and managing risks, spanning from compliance and fraud to credit risks. However, one risk that is frequently underestimated yet holds significant collective impact is political risk. It is imperative that we acknowledge and address this risk, particularly when considering support for candidates running for elected office who grasp the indispensable role the banking industry plays in fostering dreams and driving economic growth.

As chair of the PaBPAC Board of Directors, I urge you to consider the direct influence your contribution can have on the future of our industry. Political decisions carry a profound impact on our day-to-day operations, as compliance burdens persistently rise amidst a complex web of laws and regulations. PaBPAC provides us with the means to actively engage with policymakers, ensuring they comprehend our perspective and advocate for policies conducive to the success of our industry.

Indeed, a flourishing banking industry is intricately tied to the realization of the American Dream for all our customers, whether it be a family's first home or a small business expanding its operations and creating jobs. Your contribution to PaBPAC directly helps our advocacy efforts as we support candidates who support us on both sides of the political aisle.

In the coming weeks, a member of the PaBPAC Board of Directors will reach out to request your and your bank's participation. Meanwhile, I encourage you to review the enclosed brochure to learn more about the 2024 campaign.

Our 2024 contribution goal is again \$425,000. It cannot be overstated that without your active participation, we cannot fully champion candidates supporting the banking industry. Reaching this goal not only sends a clear message of unity and strength throughout our industry, but also demonstrates our readiness to meaningfully engage in the political process.

Kindly direct contributions and correspondence to: PaBPAC 3897 N. Front St. Harrisburg, PA 17110. For inquiries or to schedule a visit from a PA Bankers staff member, don't hesitate to contact me or Amy Doyle at (717) 255-6937 or adoyle@pabankers.com.

Sincerely,

A handwritten signature in black ink, appearing to read 'P. H. Johnson'. The signature is fluid and cursive, written over a faint background of the PA Bankers logo.

PHILIP H. JOHNSON
*2023-2024 Chairman, PaBPAC Board of Directors
Regional President, M&T Bank
Wilkes-Barre, Pa.*

ABOUT PaBPAC

The Pennsylvania Bankers Public Affairs Committee (PaBPAC), founded in 1974, was created to assist individual bankers in organizing for more effective political action and making contributions to political candidates who support banking ideals. PaBPAC State and Federal are governed by the PaBPAC Board of Directors and comply with applicable state and federal laws and regulations governing political action committees. Campaign expense reports are filed with the PA Department of State's Bureau of Elections and with the Federal Election Commission.

2023 STATE POLITICAL UPDATE

Last year, Pennsylvania welcomed a new Democratic Governor, Josh Shapiro. Additionally, for the first time in history, two women were elected to lead each chamber—Senator Kim Ward (R-Westmoreland) as Senate President Pro Tempore and Representative Joanna McClinton (D-Philadelphia) as House Speaker.

This legislative session marks the state's first divided legislature in over a decade. The Republican Senate is now navigating a one-seat House Democratic majority—a new majority deadlocked at an even 101-101 tie on multiple occasions due to departing members. The partisan divide contributed to a late state budget and unresolved legislative priorities.

In 2024, Pennsylvania is in the national spotlight with the presidential election and a U.S. Senate race. National political organizations will also be actively involved in the contested state legislative elections. Unity among bankers in supporting pro-banking candidates from both political parties is crucial for the industry's voice to be heard, and PaBPAC stands out as the most effective means to achieve this goal.

DON'T FORGET!

According to state campaign laws, only individuals and other political action committees are permitted to make contributions. **We cannot accept cash contributions in excess of \$100 or corporate checks.**

If you contribute by personal check, please make your check payable to "PaBPAC." Submit your check with the contribution form included within this brochure.

Contributions to PaBPAC Federal must be pre-authorized by your institution's CEO. Please call (717) 255-6937 if you need more information on PaBPAC Federal. This brochure is NOT a solicitation for PaBPAC Federal.

PaBPAC contributions are not tax deductible as charitable contributions for federal income tax purposes.

All 2024 contributions must be postmarked by Dec. 31, 2024.

Q&A

Who does PaBPAC support?

Pro-banking, pro-business candidates for the PA General Assembly, U.S. Senate and Congress and statewide office.

Why should I contribute?

Legislation can impact your job and your customers every day. Contributing to PaBPAC helps to ensure that impact is positive.

Can I pay by credit card?

Yes.

How do federal and state pay-to-play laws impact me?

If your role at the bank involves municipal finance, please consult the bank's legal counsel before contributing to PaBPAC.

CONTRIBUTION GUIDELINES

ADMINISTRATIVE STAFF

\$10 - \$74

JUNIOR OFFICERS

\$75 - \$199

ASSISTANT VICE PRESIDENTS

\$200 - \$399

SENIOR OFFICERS

\$400 - \$699

EXECUTIVE OFFICERS & DIRECTORS

\$700 and above

*These amounts are suggestions.
All contributions are voluntary.*

RECOGNITION NAME BADGE MEDALLION PROGRAM

BRONZE

\$1 - \$249

SILVER

\$250 - \$499

GOLD

\$500 - \$799

PLATINUM

\$800 - \$999

DIAMOND

\$1,000 and above

CONTRIBUTION FORM

Please complete and enclose with your personal check.
Enclosed is my voluntary contribution to PaBPAC.



PaBPAC

CONTRIBUTOR: _____

TITLE: _____

FINANCIAL INSTITUTION: _____

WORK ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

TEL: _____ EMAIL: _____

Sign me up to receive "Advocacy & Insights," a weekly e-newsletter about PA Bankers' Government Relations activities.

Federal and state laws require political action committees to collect and report the name, mailing address and occupation of contributors each calendar year. CORPORATE CHECKS ARE PROHIBITED BY LAW.

CONTRIBUTE HERE

3897 N. Front Street, Harrisburg, PA 17110 | pabankers.com